

May 1, 2024

TO: Arch Cape Sanitary District Budget Committee

FROM: Casey Short, Board President

SUBJ: Changes to Proposed Budget and Long-Range Financial Plan

Since our last meeting, there are a few changes to note in the Proposed Budget and Long-Range Financial Plan. Changes noted here and on the revised budget proposal are comparisons with the budget discussed at the last meeting, on April 18.

## **BUDGET**

**GENERAL FUND** – Changes from last meeting:

**Beginning Balance** – The Beginning Balance is down \$17,712 to \$291,723 from a final calculation of the IGA payment to the Water District. The cost increase is primarily due to increases in personnel costs and some \$6,000 in legal fees associated with the boards' review and decision to compensate staff for on-call time in past years.

**Revenue** – Decrease of \$297,000, all in grant revenue for the Webb Lift Station, which is being budgeted directly in the Capital Fund rather than transferred in from the General Fund

**Expenditures** – Decrease of \$282,513. Budgeting the Webb grant directly in the Capital Fund rather than pass through the General Fund reduces General Fund spending by \$297,000. The final calculation of Sanitary's IGA payment to the Water District produced an increase of \$14,487. The increase includes an additional \$7,500 from an increase in Temporary Help in the Water District budget from \$10,000 to \$25,000, of which Sanitary pays half. The remaining \$8,313 increase is from final calculation of the IGA costs.

**Unappropriated Balance** – The ending balance decreases \$32,200 as a result of the adjustments in the Water District IGA payment.

Note: The 2023-24 General Fund budget shows an addition of \$25,000 in the Miscellaneous line item. (This is the third column on the spreadsheet, which now says 2023-24 **AMENDED** budget.) This anticipates a budget amendment that will be before the board on May 18 to transfer this amount from Contingency. Without this extra appropriation authority, the budget is projected to spend only about \$4,000 less than was budgeted; the addition of funds from Contingency gives a little cushion to ensure the budget won't be overspent. This money is not expected to be spent but is there in case it's needed.

## **CAPITAL FUND**

The only change in the Capital Fund is to shift funding for the Webb Lift Station project to have grant funding come directly into the fund rather than as a transfer from the General Fund.

## **G.O. BOND DEBT FUND** –

No change. Please note, however, that Local Budget Law calls for the budget committee to approve the amount of any property tax levy. The requested levy is \$150,000 to provide \$144,600 required for annual debt service payment on outstanding General Obligation bonds. This is the same amount levied in past years. The levy is higher than the amount to be collected because most taxpayers take advantage of the 3% discount for paying in full by the November 15 due date, and there are normally some delinquencies that reduce the total.

## **Long Range Financial Plan (LRFP)**

ASSUMPTIONS:

- Annual base rate increases of 4%.
- Excess usage rates double for all tiers. Assumed revenue increase remains at 10% of base rate revenue. This amount will be adjusted in future LRFPs when there is some history on which to base projections.
- Water IGA allocations adjusted to be 55% Sanitary for personnel, and 50/50 for administrative costs, including temporary help.
- Contingency assumption of 20% of operating expenses holds for all years except 2029-30 through 2031-32, when it is 15% due to cash flow constraints.
- Capital Fund receives Webb grant revenue directly.

GENERAL FUND

Projections were adjusted to account for higher estimated spending in 2023-24 and increased IGA payments to the Water District in 24-25. This affects out-year fund balance projections and may require future rate increases greater than 4%.

CAPITAL FUND

Only change was the Webb grant, discussed above.

G.O. BOND DEBT FUND

No changes

**ARCH CAPE SANITARY DISTRICT  
FISCAL YEAR 2024-25 PROPOSED BUDGET  
GENERAL FUND**

FY 2021-22 ACTUAL	FY 2022-23 ACTUAL	FY 2023-24 AMENDED	FY 2023-24 ESTIMATED	ARCH CAPE SANITARY DISTRICT	FY 2024-25 5/8/24	CHANGE FROM LAST VERSION
<b>RESOURCES</b>						
<b>BEGINNING FUND BALANCE</b>						
163,740	111,970	117,043	181,885	Unrestricted Beginning Balance	209,677	(20,127)
	63,697	63,697	63,697	Operating Reserve	75,123	2,415
	6,923	6,923	6,923	USDA Loan Required Reserve	6,923	0
<b>163,740</b>	<b>182,590</b>	<b>187,663</b>	<b>252,505</b>	<b>TOTAL BEGINNING BALANCE</b>	<b>291,723</b>	<b>(17,712)</b>
<b>REVENUE</b>						
311,376	323,392	354,000	356,348	User Fees	374,126	0
16,155	19,292	17,700	30,699	Excess Usage Charges	37,413	0
51,184	31,447	38,232	38,486	Debt Service Surcharges	38,556	0
0	0	0	0	Grant Revenue - Oregon Emergency Mgmt. (Webb)	0	(297,000)
3,375	3,750	3,750	3,750	WD Facilities Use Charges	3,750	0
12,600	7,400	0	0	T.A.G. - Facility Plan Update	0	0
1,315	10	0	8,886	Interest	2,000	0
2,606	0	0	0	Miscellaneous	0	0
<b>398,611</b>	<b>385,290</b>	<b>413,682</b>	<b>438,169</b>	<b>TOTAL REVENUE</b>	<b>455,845</b>	<b>(297,000)</b>
<b>562,351</b>	<b>567,880</b>	<b>601,345</b>	<b>690,674</b>	<b>TOTAL RESOURCES</b>	<b>747,567</b>	<b>(314,713)</b>
<b>REQUIREMENTS</b>						
<b>EXPENDITURES</b>						
				<b>MATERIALS &amp; SERVICES</b>		
150,221	109,593	157,500	163,339	Water District IGA Charges	195,937	14,487
8,766	15,020	16,100	15,905	Liability & Property Insurance	18,500	0
3,109	0	3,500	3,190	Licenses	3,600	0
50	0	25,000	0	Miscellaneous	0	0

**ARCH CAPE SANITARY DISTRICT  
FISCAL YEAR 2024-25 PROPOSED BUDGET  
GENERAL FUND**

94,921	72,898	110,400	110,400	Maintenance	150,000	0
0	0	2,000	2,000	Inflow & Infiltration	2,000	0
7,555	11,019	7,000	2,801	Chemicals	7,000	0
1,381	4,841	1,200	2,765	Dues / Taxes	3,000	0
14,959	5,865	5,000	1,000	Professional Services	5,000	0
0	0	500	500	Emergency Sanitation	500	0
9,000	0	10,000	9,000	Auditing	10,000	0
0	0	5,000	3,000	Legal Services	5,000	0
315	316	700	350	Notices	700	0
36,070	41,930	46,000	46,000	Utilities	49,500	0
<b>326,347</b>	<b>261,482</b>	<b>389,900</b>	<b>360,250</b>	<b>TOTAL MATERIALS &amp; SERVICES</b>	<b>450,737</b>	<b>14,487</b>
				<b>CAPITAL OUTLAY</b>		
0	7,400	0	0	T.A.G. - Facility Plan Update	0	
<b>0</b>	<b>7,400</b>	<b>0</b>	<b>0</b>	<b>TOTAL CAPITAL OUTLAY</b>	<b>0</b>	<b>0</b>
<b>326,347</b>	<b>268,882</b>	<b>389,900</b>	<b>360,250</b>	<b>TOTAL OPERATING EXPENDITURES</b>	<b>450,737</b>	<b>14,487</b>
				<b>INTERFUND TRANSFERS</b>		
0	0	0	0	Transfer to Capital Fund - Webb Lift Station	0	(297,000)
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>TOTAL INTERFUND TRANSFERS</b>	<b>0</b>	<b>(297,000)</b>
				<b>DEBT SERVICE</b>		
14,712	7,791	0		QDEQ - Irrigation Site Loan - Matured 2022	0	0
14,784	15,458	16,163	16,163	OECD - Facility Engineering Loan (Principal)	16,900	0
4,535	3,861	3,156	3,156	OECD - Facility Engineering Loan (Interest)	2,419	0
12,561	12,866	13,179	13,179	IFA Loan/Grant - Facility Improvement (Principal)	13,499	0
6,822	6,517	6,205	6,205	IFA Loan/Grant - Facility Improvement (Interest)	5,885	0
<b>53,414</b>	<b>46,493</b>	<b>38,702</b>	<b>38,702</b>	<b>TOTAL DEBT SERVICE</b>	<b>38,702</b>	<b>0</b>
<b>379,761</b>	<b>315,375</b>	<b>428,602</b>	<b>398,952</b>	<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>489,439</b>	<b>(282,513)</b>

**ARCH CAPE SANITARY DISTRICT  
FISCAL YEAR 2024-25 PROPOSED BUDGET  
GENERAL FUND**

<b>CONTINGENCY &amp; ENDING BALANCE</b>						
0	0	29,735	0	Contingency	100,000	0
6,923	6,923		6,923	USDA Loan Required Reserve	6,923	0
175,667	245,582	143,008	284,800	Unappropriated Balance	151,205	(32,200)
<b>182,590</b>	<b>252,505</b>	<b>172,743</b>	<b>291,723</b>	<b>TOTAL CONTINGENCY &amp; UNAPP BAL (ENDING)</b>	<b>258,128</b>	<b>(32,200)</b>
<b>TOTAL REQUIREMENTS</b>						
<b>562,351</b>	<b>567,880</b>	<b>601,345</b>	<b>690,674</b>	<b>TOTAL REQUIREMENTS</b>	<b>747,567</b>	<b>(314,713)</b>

**ARCH CAPE SANITARY DISTRICT  
FISCAL YEAR 2024-25 PROPOSED BUDGET  
CAPITAL FUND**

FY 2021-22 ACTUAL	FY 2022-23 ACTUAL	FY 2023-24 AMENDED	FY 2023-24 ESTIMATED	ARCH CAPE SANITARY DISTRICT	FY 2024-25 PROPOSED	\$ CHANGE FROM PRIOR	% CHANGE FROM PRIOR
<b>RESOURCES</b>							
107,587	133,901	191,275	191,273	Beginning Balance	200,382	9,107	4.8%
<b>107,587</b>	<b>133,901</b>	<b>191,275</b>	<b>191,273</b>	<b>TOTAL BEGINNING BALANCE</b>	<b>200,382</b>	<b>9,107</b>	<b>4.8%</b>
<b>REVENUE</b>							
26,316	57,372	19,698	39,109	Systems Development Charges	20,092	394	2.0%
0	0	0	0	Grant Revenue	297,000	297,000	-
<b>26,316</b>	<b>57,372</b>	<b>19,698</b>	<b>39,109</b>	<b>TOTAL REVENUE</b>	<b>317,092</b>	<b>394</b>	<b>2.0%</b>
<b>133,903</b>	<b>191,273</b>	<b>210,973</b>	<b>230,382</b>	<b>TOTAL RESOURCES</b>	<b>517,474</b>	<b>9,501</b>	<b>4.8%</b>
<b>REQUIREMENTS</b>							
<b>EXPENDITURES</b>							
<b>CAPITAL OUTLAY</b>							
2	0	55,000	30,000	Webb Lift Station	347,000	292,000	530.9%
<b>2</b>	<b>0</b>	<b>55,000</b>	<b>30,000</b>	<b>Total Capital Outlay</b>	<b>347,000</b>	<b>292,000</b>	<b>530.9%</b>
<b>2</b>	<b>0</b>	<b>55,000</b>	<b>30,000</b>	<b>TOTAL EXPENDITURES</b>	<b>347,000</b>	<b>292,000</b>	<b>530.9%</b>
<b>CONTINGENCY &amp; UNAPPROPRIATED BALANCE</b>							
0	0	155,973	0	Contingency	150,000	(5,973)	-
<b>0</b>	<b>0</b>	<b>155,973</b>	<b>0</b>	<b>Total Contingency</b>	<b>150,000</b>	<b>(5,973)</b>	<b>-</b>
133,901	191,273	0	200,382	Unappropriated Balance	20,474	20,474	-
<b>133,901</b>	<b>191,273</b>	<b>0</b>	<b>200,382</b>	<b>Total Unappropriated Balance</b>	<b>20,474</b>	<b>20,474</b>	<b>-</b>
<b>133,901</b>	<b>191,273</b>	<b>155,973</b>	<b>200,382</b>	<b>TOTAL CONTINGENCY &amp; UNAPP. ENDING BALANCE</b>	<b>170,474</b>	<b>14,501</b>	<b>9.3%</b>
<b>133,903</b>	<b>191,273</b>	<b>210,973</b>	<b>230,382</b>	<b>TOTAL REQUIREMENTS</b>	<b>517,474</b>	<b>306,501</b>	<b>540.2%</b>

**ARCH CAPE SANITARY DISTRICT  
FY 2024-25 PROPOSED BUDGET  
GO BOND DEBT FUND**

FY 2021-22 ACTUAL	FY 2022-23 ACTUAL	FY 2023-24 ADOPTED	FY 2023-24 ESTIMATED	ARCH CAPE SANITARY DISTRICT	FY 2024-25 PROPOSED	\$ CHANGE FROM PRIOR	% CHANGE FROM PRIOR
<b>RESOURCES</b>							
<b>BEGINNING FUND BALANCE</b>							
(191)	4,657	15,426	16,143	Beginning Fund Balance	11,207	(4,219)	-27.3%
(191)	4,657	15,426	16,143	<b>TOTAL BEGINNING BALANCE</b>	<b>11,207</b>	<b>(4,219)</b>	<b>-27.3%</b>
<b>REVENUE</b>							
149,448	148,310	144,600	136,834	Bond Proceeds	144,600	0	0.0%
	7,775		2,830	Bond Interest	0	0	-
149,448	156,085	144,600	139,664	<b>TOTAL REVENUE</b>	<b>144,600</b>	<b>0</b>	<b>0.0%</b>
149,257	160,742	160,026	155,807	<b>TOTAL RESOURCES</b>	<b>155,807</b>	<b>(4,219)</b>	<b>-2.6%</b>
<b>REQUIREMENTS</b>							
<b>EXPENDITURES</b>							
				<b>DEBT SERVICE</b>			
68,662	71,408	71,408	74,457	USDA Plant Upgrade [P]	77,058	5,650	7.9%
75,938	73,192	73,192	70,143	USDA Plant Upgrade [I]	67,542	(5,650)	-7.7%
144,600	144,600	144,600	144,600	<b>Total Debt Service</b>	<b>144,600</b>	<b>0</b>	<b>0.0%</b>
144,600	144,600	144,600	144,600	<b>TOTAL EXPENDITURES</b>	<b>144,600</b>	<b>0</b>	<b>0.0%</b>
<b>CONTINGENCY &amp; UNAPPROPRIATED BALANCE</b>							
0	0		0	Contingency			
4,657	16,143	15,426	11,207	Unappropriated Balance	11,207	(4,219)	-27.3%
4,657	16,143	15,426	11,207	<b>TOTAL CONTINGENCY &amp; UNAPP. ENDING BALANCE</b>	<b>11,207</b>	<b>(4,219)</b>	<b>-27.3%</b>
149,257	160,742	160,026	155,807	<b>TOTAL REQUIREMENTS</b>	<b>155,807</b>	<b>(4,219)</b>	<b>-2.6%</b>



**ARCH CAPE SANITARY DISTRICT  
LONG RANGE FINANCIAL PLAN  
FY 2024-25 – 2033-34**

**KEY ASSUMPTIONS:**

- Annual Base Rate increase (including debt surcharge) of 4% through the plan's 10 years.
- Excess Usage Rate doubles at all tiers, to achieve three aims:
  - ◆ Make up for no change in these rates in many years;
  - ◆ Enable Base Rates to grow at a slower rate, shifting a higher percentage of costs to large users;
  - ◆ Encourage water conservation.
- 2 connections per year, moving to 3 per year starting 2025-26
- Common expense allocation 55% Sanitary, 45% Water
- Expense growth (inflation) set at 5% for 2024-25 (driven primarily by increase in personnel costs from implementation of On-Call policy); reduced to 3.5% in ensuing years.
- Liquidity target: minimum of 16% of operating costs on hand at all times.
- Contingency 20% of operating expenses, as a minimum.
- Ending balance target minimum of 1/6 of operating expenses.
- No loans through the course of this 10-year plan, with the goal of eliminating debt.
- Transfers from the General Fund to the Capital Fund:
  - ◆ \$297,000 in 2024-25 (pass-through of grant)
  - ◆ \$200,000 in 2028-29
  - ◆ \$100,000 in 2029-30 and 2030-31

**EXPECTED FUTURE CAPITAL EXPENDITURES**

- \$40,000 collections system repairs 2025/26
- \$40,000 collections system scoping 2026-27
- \$25,000 cost share for duty truck
- \$350,000 membrane replacement 2028-29
- \$125,000 Asbury lift station rehab 2029-30
- \$125,000 North end lift station rehab 2031-32



**ARCH CAPE SANITARY DISTRICT  
GENERAL FUND  
LONG RANGE FINANCIAL PLAN**

	Actual	Actual	Actual	Budget	Year-End Estimate	PROJECTIONS									
ASSUMPTIONS	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
GENERAL INFLATION	7.0%	7.0%	7.0%	6.0%	3.0%	5.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
HOOKUPS	344	346	352	354	356	358	361	364	367	370	373	376	379	382	385
Change in Hookups	2	2	6	2	4	2	3	3	3	3	3	3	3	3	3
Systems Development Charges	8,747	9,360	10,015	9,849	9,849	10,341	10,652	10,971	11,300	11,639	11,989	12,348	12,719	13,100	13,493
Excess usage Charge % of User Fees	8.0%	5.2%	6.0%	5.0%	8.6%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
<b>SD Quarterly User Rates</b>	248	286	264	277	277	288	300	312	324	337	351	365	379	395	410
Usage Charges (0 - 5,000 gallons)	213	232	237	250	250	261	273	285	311	324	338	352	367	382	398
Excess Usage Charges per 100 gallons															
5,001 - 8,000 gallons	0.125	0.125	0.125	0.125	0.125	0.25	0.26	0.27	0.27	0.28	0.29	0.30	0.31	0.32	0.33
8,001 - 12,000 gallons	0.375	0.375	0.375	0.375	0.375	0.75	0.77	0.80	0.82	0.84	0.87	0.90	0.92	0.95	0.98
12,001 - 16,000 gallons	5.000	5.000	5.000	5.000	5.000	10.00	10.30	10.61	10.93	11.26	11.59	11.94	12.30	12.67	13.05
16,001 gallons & up	9.000	9.000	9.000	9.000	9.000	18.00	18.54	19.10	19.67	20.26	20.87	21.49	22.14	22.80	23.49
Debt service surcharges	20	39	27	27	27	27	27	27	13	13	13	13	13	13	13
Annual increase - Total	5.8%	15.4%	-7.5%	5.0%	5.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Annual increase - Usage chg. Only	8.5%	7.7%	2.2%	5.4%	5.4%	4.6%	4.5%	4.5%	9.1%	4.2%	4.2%	4.2%	4.2%	4.2%	4.2%
	Act	Act	Act	Budget	EOYP	RESOURCES									
	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
<b>BEGINNING BALANCE</b>	94,484	163,740	182,590	187,663	252,505	291,722	258,128	211,279	173,669	417,220	171,393	86,938	34,649	60,712	74,595
<b>REVENUE</b>															
<b>EARNED INCOME</b>															
User Fees	308,414	311,376	323,392	351,784	356,348	374,126	394,237	415,296	456,667	479,756	503,930	529,240	555,738	583,477	612,515
Excess Usage Charges	17,310	16,155	19,292	17,589	30,699	37,413	39,424	41,530	45,667	47,976	50,393	52,924	55,574	58,348	61,252
Surcharge for Debt	56,954	51,184	31,446	38,232	38,486	38,556	38,702	38,702	19,383	19,383	19,383	19,383	19,383	19,383	19,383
Logging Revenue									250,000						
Other	13,538	19,896	3,790	3,750	12,636	5,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750
<b>TOTAL EARNED INCOME</b>	<b>396,216</b>	<b>398,611</b>	<b>377,920</b>	<b>411,355</b>	<b>438,169</b>	<b>455,845</b>	<b>476,113</b>	<b>499,278</b>	<b>775,467</b>	<b>550,865</b>	<b>577,457</b>	<b>605,298</b>	<b>634,445</b>	<b>664,958</b>	696,900
<b>GRANT &amp; LOAN PROCEEDS</b>															
Loans															
Grants	23,630		7,400												
<b>TOTAL GRANT &amp; LOAN PROCEEDS</b>	<b>23,630</b>		<b>7,400</b>												
<b>INTERFUND TRANSFERS</b>															
Debt Service Fund	65,814														
<b>TOTAL INTERFUND TRANSFERS</b>	<b>65,814</b>														
<b>TOTAL REVENUE</b>	<b>485,660</b>	<b>398,611</b>	<b>385,320</b>	<b>411,355</b>	<b>438,169</b>	<b>455,845</b>	<b>476,113</b>	<b>499,278</b>	<b>775,467</b>	<b>550,865</b>	<b>577,457</b>	<b>605,298</b>	<b>634,445</b>	<b>664,958</b>	696,900
<b>TOTAL RESOURCES</b>	<b>603,774</b>	<b>562,351</b>	<b>567,910</b>	<b>599,018</b>	<b>690,674</b>	<b>747,567</b>	<b>734,241</b>	<b>710,558</b>	<b>949,135</b>	<b>968,084</b>	<b>748,849</b>	<b>692,236</b>	<b>669,094</b>	<b>725,670</b>	771,495

**ARCH CAPE SANITARY DISTRICT  
GENERAL FUND  
LONG RANGE FINANCIAL PLAN**

	Act	Act	Act	Budget	EOYP	REQUIREMENTS									
EXPENDITURES	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
<b>OPERATING EXPENDITURES</b>															
WD IGA CHARGES	141,190		109,593	157,500	163,339	195,937	201,815	207,870	214,106	220,529	227,145	233,959	240,978	248,207	255,653
MAINTENANCE & CHEMICALS	87,849		83,902	119,400	113,201	157,000	161,710	166,561	171,558	176,705	182,006	187,466	193,090	198,883	204,849
UTILITIES	43,184		41,930	46,000	46,000	49,500	50,985	52,515	54,090	55,713	57,384	59,106	60,879	62,705	64,586
GEN'L & ADMINISTRATIVE	35,413		26,087	42,000	37,710	48,300	49,749	51,241	52,779	54,362	55,993	57,673	59,403	61,185	63,021
MATERIALS & SERVICES	299,895	326,347	261,512	364,900	360,250	450,737	464,259	478,187	492,532	507,308	522,528	538,204	554,350	570,980	588,110
CAPITAL OUTLAY			7,400				20,000	20,000	20,000	20,000	20,000				
<b>TOTAL OPERATING EXPENDITURES</b>	<b>299,895</b>	<b>326,347</b>	<b>268,912</b>	<b>364,900</b>	<b>360,250</b>	<b>450,737</b>	<b>484,259</b>	<b>498,187</b>	<b>512,532</b>	<b>527,308</b>	<b>542,528</b>	<b>538,204</b>	<b>554,350</b>	<b>570,980</b>	<b>588,110</b>
<b>DEBT SERVICE</b>	<b>54,198</b>	<b>53,414</b>	<b>46,493</b>	<b>38,702</b>	<b>38,702</b>	<b>38,702</b>	<b>38,702</b>	<b>38,702</b>	<b>19,383</b>	<b>19,383</b>	<b>19,383</b>	<b>19,383</b>	<b>19,383</b>	<b>19,383</b>	<b>19,383</b>
<b>INTERFUND TRANSFERS</b>															
Transfer to Capital Fund										250,000	100,000	100,000			
<b>TOTAL INTERFUND TRANSFERS</b>										<b>250,000</b>	<b>100,000</b>	<b>100,000</b>			
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>354,093</b>	<b>379,761</b>	<b>315,405</b>	<b>403,602</b>	<b>398,952</b>	<b>489,439</b>	<b>522,961</b>	<b>536,889</b>	<b>531,916</b>	<b>796,692</b>	<b>661,911</b>	<b>657,587</b>	<b>573,733</b>	<b>590,363</b>	<b>607,493</b>
<b>ENDING BALANCE</b>	<b>249,681</b>	<b>182,590</b>	<b>252,505</b>	<b>195,416</b>	<b>291,722</b>	<b>258,128</b>	<b>211,279</b>	<b>173,669</b>	<b>417,220</b>	<b>171,393</b>	<b>86,938</b>	<b>34,649</b>	<b>95,361</b>	<b>135,306</b>	<b>164,002</b>
<b>TOTAL REQUIREMENTS</b>	<b>603,774</b>	<b>562,351</b>	<b>567,910</b>	<b>599,018</b>	<b>690,674</b>	<b>747,567</b>	<b>734,241</b>	<b>710,558</b>	<b>949,135</b>	<b>968,084</b>	<b>748,849</b>	<b>692,236</b>	<b>669,094</b>	<b>725,670</b>	<b>771,495</b>
CONTINGENCY				54,735		100,000	96,852	99,637	102,506	105,462	54,253	53,820	55,435	114,196	117,622
DESIGNATED RESERVES	27,730	20,256	14,676	6,923	6,923	6,923	6,923	6,923	6,923	6,923	6,923	6,923	6,923	6,923	6,923
UNDESIGNATED	4,228	20,256	136,209	5,226	284,799	151,205	107,505	67,108	307,790	59,008	25,763	(26,094)	33,003	14,187	39,457
<b>REVENUE OVER/(UNDER) EXPENSE</b>	<b>131,567</b>	<b>18,850</b>	<b>69,915</b>	<b>7,753</b>		<b>(33,594)</b>	<b>(46,848)</b>	<b>(37,611)</b>	<b>243,551</b>	<b>(245,827)</b>	<b>(84,454)</b>	<b>(52,289)</b>	<b>60,712</b>	<b>74,595</b>	<b>89,407</b>
<b>RESOURCES OVER/(UNDER) REQ.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ARCH CAPE SANITARY DISTRICT  
CAPITAL FUND  
LONG RANGE FINANCIAL PLAN**

	Act	Act	Budget	EOYP				PROJECTED					
RESOURCES	2021-22	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
<b>BEGINNING BALANCE</b>	<b>107,587</b>	<b>133,903</b>	<b>191,275</b>	<b>195,368</b>	<b>185,066</b>	<b>132,158</b>	<b>123,200</b>	<b>115,174</b>	<b>123,106</b>	<b>57,027</b>	<b>66,965</b>	<b>202,951</b>	<b>115,017</b>
<b>REVENUE</b>													
SDC REVENUE	26,316	57,372	59,093	19,698	20,092	31,042	31,973	32,933	33,921	34,938	35,986	37,066	38,178
GRANT REVENUE					297,000								
<b>TOTAL REVENUE</b>	<b>26,316</b>	<b>57,372</b>	<b>59,093</b>	<b>19,698</b>	<b>317,092</b>	<b>31,042</b>	<b>31,973</b>	<b>32,933</b>	<b>33,921</b>	<b>34,938</b>	<b>35,986</b>	<b>37,066</b>	<b>38,178</b>
<b>TRANSFER FROM GENERAL FUND</b>													
									250,000	100,000	100,000		
<b>TOTAL RESOURCES</b>	<b>133,903</b>	<b>191,275</b>	<b>250,368</b>	<b>215,066</b>	<b>502,158</b>	<b>163,200</b>	<b>155,174</b>	<b>148,106</b>	<b>407,027</b>	<b>191,965</b>	<b>202,951</b>	<b>240,017</b>	<b>153,195</b>
<b>REQUIREMENTS</b>													
<b>EXPENDITURES</b>													
Webb Station Upgrade			55,000	30,000	370,000								
Screening Upgrade													
Collection System Repairs						40,000							
Scoping the Pipes							40,000						
North Pump Station									125,000				
Asbury Pump Station												125,000	
Membrane Replacement									350,000				
Truck (50%)								25,000					
<b>TOTAL EXPENDITURES</b>			<b>55,000</b>	<b>30,000</b>	<b>370,000</b>	<b>40,000</b>	<b>40,000</b>	<b>25,000</b>	<b>350,000</b>	<b>125,000</b>		<b>125,000</b>	
<b>ENDING BALANCE</b>	<b>133,903</b>	<b>191,275</b>	<b>195,368</b>	<b>185,066</b>	<b>132,158</b>	<b>123,200</b>	<b>115,174</b>	<b>123,106</b>	<b>57,027</b>	<b>66,965</b>	<b>202,951</b>	<b>115,017</b>	<b>153,195</b>

**ARCH CAPE SANITARY DISTRICT  
GO BOND DEBT SERVICE FUND  
LONG RANGE FINANCIAL PLAN**

	Act	Act	Budget	EOYP	PROJECTED									
RESOURCES	2021-22	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
BEGINNING BALANCE	(191)	4,657	15,426	16,143	11,207	11,207	11,207	11,207	11,207	11,207	11,207	11,207	11,207	11,207
<b>REVENUE</b>														
PROPERTY TAX RECEIPTS	149,448	156,085	144,600	139,664	144,600	144,600	144,600	144,600	144,600	144,600	144,600	144,600	144,600	144,600
TOTAL REVENUE	149,448	156,085	144,600	139,664	144,600	144,600	144,600	144,600	144,600	144,600	144,600	144,600	144,600	144,600
TOTAL RESOURCES	149,257	160,743	160,026	155,807	155,807	155,807	155,807	155,807	155,807	155,807	155,807	155,807	155,807	155,807
<b>EXPENDITURES</b>														
EXPENDITURES	144,600	144,600	144,600	144,600	144,600	144,600	144,600	144,600	144,600	144,600	144,600	144,600	144,600	144,600
ENDING BALANCE	4,657	16,143	15,426	11,207	11,207	11,207	11,207	11,207	11,207	11,207	11,207	11,207	11,207	11,207
TOTAL REQUIREMENTS	149,257	160,743	160,026	155,807	155,807	155,807	155,807	155,807	155,807	155,807	155,807	155,807	155,807	155,807