

ARCH CAPE SANITARY DISTRICT

POLICY 15-04 SD

AN INVESTMENT POLICY FOR THE ARCH CAPE SANITARY DISTRICT (the “District”)

Whereas, the District and its Board of Directors wishes to exercise its fiduciary responsibilities regarding investment of all monies in any of the District’s funds in such a manner which produces the least risk of principal loss; and

Whereas, it is felt prudent to utilize either the then designated District bank checking account or the Local Government Investment Pool in the Oregon State Treasury to receive District monies;

NOW, THEREFORE, be it resolved the ARCH CAPE SANITARY DISTRICT hereby requires all monies in any of the funds under administration by the District to be held in the then designated District bank checking account as directed by the Board of Directors and in an amount not to exceed the prevailing insurance coverage of the FDIC (Federal Deposit Insurance Corporation) or with the Local Government Investment Pool under the supervision of the Oregon Investment Council within the office of the Oregon State Treasurer.

Adopted on the 13th day of March 2015